

MOUNT ST. MARY'S UNIVERSITY
EMMITSBURG, MD 21727
FAX- 301-447-5867 Email-acctsrec@msmary.edu

Student's Name _____

ID# _____

Student's Current Home Address Billing Address (if different from home address)

I (we), the undersigned, agree to pay all costs of attending Mount St. Mary's University for the above-named student in accordance with the terms set forth below.

Authorized Signature (parent-financial responsible party) Email address Date

Authorized Signature (parent-financial responsible party) Email address Date

Home Phone _____ Work Phone _____

Parent's Cell Phone _____ Student's Cell Phone _____

(cut along dotted line)

This form contains important information about your account. Please retain for your records.

Monthly Minimum Payment

- 1. Tuition, room, board and incidental costs incurred while attending Mount St. Mary's University are payable over the course of each semester based on a minimum monthly payment. Failure to comply may result in, cancellation of the contract, dismissal from Mount St. Mary's University and all transcripts, diplomas, and grades will be held until the account is paid to the satisfaction of Mount St. Mary's.

The minimum monthly payment is calculated as follows:

Table with 3 columns: Semester, Date, and Amount. Rows include Fall Semester (July 15, 2020 to Nov 15, 2020) and Spring Semester (Dec 15, 2020 to April 15, 2021) with corresponding charges (1/5, 1/4, 1/3, 1/2, Remaining Balance).

This payment plan agreement will be continued for the 2020-2021 school year, as long as the student is enrolled at Mount St. Mary's University or not specifically cancelled in writing by either party.

Monthly Billing Statement

- 2. A billing statement is prepared at the end of each billing cycle. The statement will show all charges, finance charges, and all payments or other credits posted to your account during the billing cycle.

Finance Charge

- 3. On the last day of each month, a finance charge at the rate of 6% per annum will be assessed on an amount consisting of the unpaid balance on your account as of the end of the immediately preceding month less any credits applied and payments made in the current month.

Errors or questions about your bill

- 4. If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet of paper. We must hear from you no later than sixty (60) days after we send you the first bill on which the error or problem appeared.

Change of Terms

- 5. We may change any terms or part of this Agreement, including the finance charge rate, by sending you a written notice at least thirty (30) days before the change is to become effective. The acceptance of this agreement is subject to review and may be cancelled due to default, insolvency, bankruptcy, or death. Of course, you will still be responsible to pay any amount you owe us according to the terms of this agreement.